

**UNIVERSITY OF PARIS DAUPHINE
MASTER 2
BIM**

SYLLABUS OF THE COURSE [ETHICS AND COMPLIANCE](#)

Professors:

This course will be taught in English by professors Chris Davies and Brice Tetrel.

Course mechanics:

Lectures and Discussion of cases. Class participation is actively encouraged. The course site is the information center for the course. Please check the course site regularly. Registered students can reach the course site on [http:// www. master-bim.fr](http://www.master-bim.fr).

Grading

The course grade will be based on the following: Assignments count 40%; the final exam counts 40%; class participation counts 20%.

The numerical grade distribution will dictate the final grade, according to the faculty's recommended grade distribution.

Class participation: Active class participation – this is what makes classes lively and instructive. Come on time and prepared. Class participation is based on quality of comments, not quantity.

Exam policy: In the exam, students will not be allowed to bring any document except calculators. Unexcused absences from exams or failure to submit cases will result in zero grades in the calculation of numerical averages. Exams are collected at the end of examination periods.

Academic integrity

All work turned in for this course must be your own work, or that of your own group. Working as part of a group implies that you are an active participant and fully contributed to the output produced by that group. When you use the web, please state your sources.

Course Schedule (to be confirmed)

Monday Xst

1 Lecture: General Introduction of Compliance

Market Abuses:

Insider dealing / Market Manipulation / personal dealing / insider lists

Case Market Abuse

Tuesday Xnd

2 Discussion: Case Market Abuse

Lecture: Conflicts of Interest

Case Conflicts of Interest

Wednesday Xrd

3 Discussion: Case Conflicts of Interest

Lecture: Know your client (KYC) issues

Case AML

Thursday Xth

4 Discussion: Case AML

Lecture: KYC issues and the Markets in Financial Instruments Directive MIFID (product suitability)

Case Subprime

Friday Xth

5 Discussion : Subprimes Case

Lecture: Reputation issues (miscellaneous)

(gifts policy / window dressing / regulators relationship)

Monday Xth

Final exam